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EMERGENCY ORDINANCE NO. 16

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF EMERGENCY WARRANTS DRAWN UPON THE LYNNWOOD BRANCH OF THE FIRST NATIONAL BANK OF EVERETT, PROVIDING FOR PAYMENT OF TEN THOUSAND (\$10,000.00) DOLLARS TOWARD EXPENSES NECESSARILY INCURRED IN THE COMMENCEMENT AND OPERATION OF THE CITY OF LYNNWOOD, PROVIDING FOR THE REPAYMENT THEREOF, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Lynnwood is a newly incorporated city and has received no revenue from any source whatsoever and will not receive any revenue from taxation or otherwise in the immediate future, and

WHEREAS, the City of Lynnwood will incur expenses in the sum of Nine Thousand Six Hundred Forty (\$9640.00) Dollars in the form of wages and salaries in the forthcoming year and will incur in excess of Three Hundred Sixty (\$360.00) Dollars for stationery, postage, and other office supplies, and

WHEREAS, the First National Bank of Everett, Lynnwood Branch, has offered to honor warrants drawn upon it by the properly authorized city officials, up to the sum of Ten Thousand (\$10,000.00) Dollars, said warrants to bear interest at the rate of four (4) per cent per annum and to be paid from the first funds available therefore,

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LYNNWOOD DO ORDAIN:

Sec. 1. That an emergency is hereby declared to exist with regard to paying the expenses necessarily incurred in the commencement and operation of the City of Lynnwood.

Sec. 2. That the duly authorized officers of the City of Lynnwood are hereby empowered to draw warrants upon the First National Bank of Everett, Lynnwood Branch, up to the sum of Ten Thousand (\$10,000.00) Dollars, said warrants to bear interest at the rate of four (4) per cent per annum and to be in payment of

expenses necessarily incurred in the commencement and operation of the City of Lynnwood.

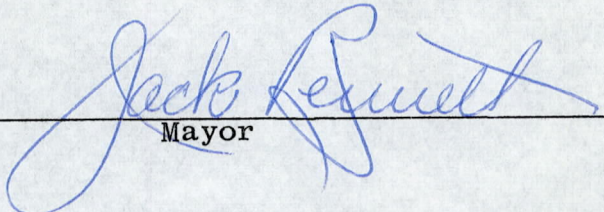
Sec. 3. That the funds to repay the expenditures as follows:

Wages and salaries for the ensuing year \$9640.00


Stationery, postage, and other office supplies 360.00

shall be budgeted for payment from the first funds available therefore.

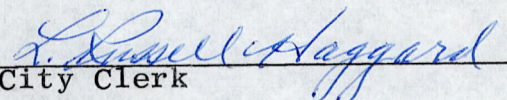
Sec. 4. That this ordinance shall take effect upon its passage and publication as required by law.

  
\_\_\_\_\_  
Mayor

Approved as to form

  
J. GAYLORD RIACH  
City Attorney

ATTEST

  
\_\_\_\_\_  
City Clerk



NOTICE OF HEARING  
EMERGENCY ORDINANCE NO. 16

NOTICE IS HEREBY GIVEN That the hearing on Emergency Ordinance No. 16 has been set for 7:00 P.M. at the Lynnwood Junior High School, Room 28, on the 28th day of May, 1959.

Any person desiring to appear for or against the passage of said Ordinance may appear at said meeting and be heard.

Leon Russell Haggard  
Leon Russell Haggard, City Clerk