

ORDINANCE NO. 224
CITY OF LYNNWOOD

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AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, CREATING AND ESTABLISHING A SPECIAL FUND, TO BE KNOWN AS THE "EQUIPMENT RENTAL FUND" TO BE USED AS A REVOLVING FUND TO BE EXPENDED FOR SALARIES, WAGES AND OPERATIONS REQUIRED FOR THE REPAIR, REPLACEMENT, PURCHASE AND OPERATION OF EQUIPMENT AND SUPPLIES.

THE CITY COUNCIL OF THE CITY OF LYNNWOOD DO ORDAIN AS FOLLOWS:

SECTION 1. That there is hereby established and created a special revolving fund to be known as the "Equipment Rental Fund" pursuant to Chapter 67 of the 1963 Session Laws of the State of Washington for the purpose of paying salaries, wages and operations required for the repair, replacement, purchase and operation of equipment of every type and nature and for the purchase of common use office supplies. The City Council may determine from time to time what monies shall be placed and kept in said revolving fund.

SECTION 2. Any such equipment, materials and supplies may be rented for the use of the various offices and departments of the City or same may be rented by the City to other governmental agencies. All proceeds or payments received from the sale or rental of any such property shall be placed into said fund and all disbursements for purchases or payment of rentals for any such property shall likewise be made from monies available in said fund.

SECTION 3. The Mayor or whomever he shall designate, is hereby designated to administer the operations of said "Equipment Rental Fund" to determine the terms of any such rental or purchase and to compute the charges for rentals to be paid for the use of any such property by any department or office.

SECTION 4. There shall be paid monthly into said fund out of monies available to the department using any equipment, materials and/or supplies, reasonable rental charges fixed by the City Council, and monies in said fund shall be retained therein from year to year as long as the City Council desires to do so. Any monies in the future not needed therein, may from time to time, be transferred by action of the City Council into the general fund of the City.

SECTION 5. The following equipment as described in Schedule "I" which is attached hereto and made a part hereof as if fully set forth herein is hereby transferred to the Equipment Rental Fund - Except: that equipment from the Sewer Department shall be purchased by the Equipment Rental Fund and be paid for as hereinafter described. The fair value of this Sewer equipment as of December 31, 1964 is hereby established at \$6,390.00.

SECTION 6. The following rental rates for equipment are hereby established as described in Schedule "I" which is attached hereto and made a part hereof as if fully set forth herein. The rental rate to the Sewer Department is established at 75% of the rates quoted in Schedule "I" with the remaining 25% being applied toward the purchase, by the Equipment Rental Fund, of the equity of the Sewer Department in the equipment being transferred to the Equipment Rental Fund.

At such time as this equity has been reimbursed to the Sewer Department by the application of the 25% reduction in rental rate, the Sewer Department rental rates shall be increased to the full 100%.

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SCHEDULE I

<u>CODE</u>	<u>EQUIPMENT TO BE TRANSFERRED TO EQUIPMENT RENTAL FUND</u>	<u>RENTAL RATE</u>	<u>MINIMUM RENTAL</u>
P-1	1965 Dodge 4-door Sedan	.08/Mile	60.00/Mo.
P-2	1965 Dodge 4-door Sedan	.08/Mile	60.00/Mo.
P-3	1964 Dodge 4-door Sedan	.08/Mile	60.00/Mo.
C-1	1962 Dodge 4-door Sedan	.08/Mile	60.00/Mo.
C-2	1961 Valiant Station Wagon	.08/Mile	60.00/Mo.
T-1*	1963 Dodge 1/2 Ton Pick-up	.08/Mile	50.00/Mo.
T-2	1951 Chevrolet Panel	.08/Mile	40.00/Mo.
T-3	1955 G.M.C. Ambulance	.08/Mile	
T-4	1965 G.M.C. 1-ton - Flatbed truck	1.00/Hour	4 Hr.
T-5	1955 International 1-ton Flatbed truck	1.00/Hour	4 Hr.
T-6	1946 White 3-ton tank truck	3.50/Hour	4 Hr.
T-7	1960 Ford 2-ton Dump truck	2.00/Hour	4 Hr.
T-8	1962 Dodge 2½-ton Dump truck	2.00/Hour	4 Hr.
HE-1	1954 Model 118 - Gallion Motor Grader	6.50/Hour	4 Hr.
HE-2*	1963 Model 406 - Massey-Ferguson Backhoe-Loader	5.50/Hour	4 Hr.
HE-3	1961 Oliver - Backhoe-Loader	4.00/Hour	4 Hr.
HE-4	1951 Ford Tractor W/Sweeper & Mower	4.00/Hour	4 Hr.
ME-1	Essick Asphalt Roller w/trailer	2.00/Hour	4 Hr.
ME-2	Paint Striping Machine w/trailer	1.00/Hour	4 Hr.
ME-3	Miller Box	1.00/Hour	4 Hr.
ME-4	Rice 7-M - Centrifugal Pump & Hose	1.00/Hour	4 Hr.

* T-1 & HE-2 to be purchased from Sewer Department

	Acquisition Cost	Estimated Value 12/31/64
HE-2	\$8,893.37	\$5,336.00
T-1	1,757.70	1,054.00
	<u>10,651.07</u>	<u>\$6,390.00</u>

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Ordinance No. _____ (Cont'd)

SECTION 7. This Ordinance shall become effective on and after the 1st day of January, 1965, and after its passage, approval and legal publications as required by law.

SECTION 8. Any and all sections of any ordinance in direct conflict with the provisions of this ordinance shall be and the same are hereby repealed.

PASSED by the City Council this 28 day of December, 1964, and signed in authentication of its passage this 28 day of December, 1964.

Lloyd Alkire
S/Lloyd Alkire

Mayor

APPROVED AS TO FORM:

Gaylord Riach
S/ Gaylord Riach

City Attorney

D. J. Bingham
ATTEST: S/ D. J. Bingham

City Clerk

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