

City of Lynnwood

MAR 05 2007

SCANNED

**CITY OF LYNNWOOD  
ORDINANCE NO. 2648**

AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, AMENDING LMC 3.51.030 TO PROVIDE FOR CONSISTENCY WITH THE CITY'S BIENNIAL BUDGET; AND REPEALING LMC 3.51.040; PROVIDING FOR SEVERABILITY; ESTABLISHING AN EFFECTIVE DATE; AND PROVIDING FOR SUMMARY PUBLICATION.

WHEREAS, the City Council has adopted a biennial budget and desires ordinances to be consistent with such budget and also desires to repeal the requirement that interest earned in the Program Development Fund must be deposited into the General Fund,

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, DO ORDAIN AS FOLLOWS:

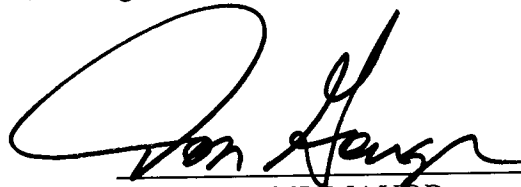
**Section 1.** Section 3.51.030 Monies accumulation is amended to read as follows:  
The monies in said funds may be allowed to accumulate biennium to biennium until the city council shall determine to expend the monies in said fund for the purposes herein specified. (Ord. 2093 § 5, 1996)

**Section 2.** Section 3.51.040 Interest earnings is repealed

**Section 3.** If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

**Section 4.** This ordinance or a summary thereof consisting of the title shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after publication.

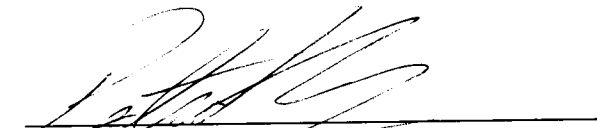
**PASSED THIS** 27th day of November, 2006, and signed in authentication of its passage this 28th day of November, 2006.



DON GOUGH, MAYOR

ATTEST:

APPROVED AS TO FORM:



PATRICK L. DUGAN  
Interim Finance Director



MICHAEL P. RUARK  
City Attorney