

ORDINANCE NO. 3402

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, RELATING TO AD VALOREM TAX LEVY FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2022, SETTING AN ESTIMATED REGULAR PROPERTY TAX LEVY OF \$4,500,000; PROVIDING FOR CERTIFICATION AND TRANSMITTAL TO SNOHOMISH COUNTY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR SUMMARY PUBLICATION AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council, following numerous presentations and deliberations during meetings open to the public, including two public hearings, adopted the 2021-2022 Budget on November 23, 2020, by approval of Ordinance 3378; and

WHEREAS, for the fiscal year beginning January 1, 2021, the City of Lynnwood assessed a regular property tax levy of \$4,300,000.00; and

WHEREAS, the population of the City of Lynnwood is more than 10,000; and

WHEREAS, following public notice in accordance with applicable law, the City Council conducted a public hearing on November 8, 2021, to receive citizen input on the proposed regular property tax levy for the year commencing January 1, 2022; and

WHEREAS, the City Council hereby determines that it is in the interest of the City to increase the banked capacity for the regular property tax by one percent above the lawful levy for 2021; and

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1: Regular Property Tax. That an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2022 tax year. The dollar amount of increase over the actual levy amount from the previous year shall be \$200,000 which is a percentage increase of 4.65 percent (4.65%) from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Section 2: Certification. The Finance Director is hereby directed to certify to the County Assessor of the Snohomish County, Washington, a copy of this ordinance in order that the same is extended upon the general assessment roll of said County, in the same manner and at the same time as the levy of the State and County taxes is extended.

1 Section 3: Transmittal of taxes. That the taxes described herein shall be collected and paid to
2 the City Finance Director at the same time and in the same manner as provided by the laws of the
3 State of Washington relating to collection of taxes in cities of the first class.
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5 Section 4: Severability. In the event that any section, sentence, or clause of the ordinance shall
6 be held unconstitutional, such unconstitutionality shall not be deemed to affect any other section,
7 sentence, or clause of the ordinance. This ordinance may likewise be amended to reflect any
8 additional amounts as may be due and assessable, in accordance with any subsequent certification
9 by the County Assessor, and such amendment shall be deemed as if a part of this original
10 enactment.
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12 Section 5: Publication and effective date. This ordinance or a summary thereof consisting of
13 the title shall be published in the official newspaper of the City and shall take effect and be in full
14 force five (5) days after the date of publication.
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20 PASSED this 22nd day of November 2021.
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23 APPROVED

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25 DocuSigned by:
26 *Nicola Smith* 11/29/2021
27 _____
28 281B3CF79E884DA
29 Nicola Smith, Mayor
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33 ATTEST:

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35 DocuSigned by:
36 *Karen Fitzthum*
37 _____
38 549561C7EC99433...
39 Karen Fitzthum, Interim City Clerk
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APPROVED AS TO FORM:

DocuSigned by:
Rosemary Larson

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Rosemary Larson, City Attorney