1	ORDINANCE NO. 3427		
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3	AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LYNNWOOD,		
4 5	WASHINGTON, RELATING TO AD VALOREM TAX LEVY FOR THE		
6	FISCAL YEAR COMMENCING JANUARY 1, 2023, SETTING AN ESTIMATED REGULAR PROPERTY TAX LEVY OF \$4,500,000;		
7	PROVIDING FOR CERTIFICATION AND TRANSMITTAL TO		
8	SNOHOMISH COUNTY; PROVIDING FOR SEVERABILITY; AND		
9	PROVIDING FOR SUMMARY PUBLICATION AND ESTABLISHING AN		
10	EFFECTIVE DATE.		
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12			
13	WHEREAS, for the fiscal year beginning January 1, 2022, the City of Lynnwood assessed a		
14 15	regular property tax levy of \$4,500,000.00; and		
15	WHEREAS, the population of the City of Lynnwood is more than 10,000; and		
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18	WHEREAS, following public notice in accordance with applicable law, the City Council		
19			
20	regular property tax levy for the year commencing January 1, 2023; and		
21			
22	WHEREAS, the City Council hereby determines that it is in the interest of the City to		
23	increase the banked capacity for the regular property tax by one percent above the lawful levy		
24	for 2022;		
25 26			
20 27	NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, DO ORDAIN AS FOLLOWS:		
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29	Section 1: Regular Property Tax. That an increase in the regular property tax levy is hereby		
30	authorized for the levy to be collected in the 2023 tax year. The dollar amount of increase over		
31	the actual levy amount from the previous year shall be \$0 which is a percentage increase of zero		
32	percent (0%) from the previous year. This increase is exclusive of additional revenue resulting		
33	from new construction, improvements to property, newly constructed wind turbines, solar,		
34	biomass, and geothermal facilities, and any increase in the value of state assessed property, any		
35 36	annexations that have occurred and refunds made.		
30 37	Section 2: Certification. The Finance Director is hereby directed to certify to the County		
38	Assessor of the Snohomish County, Washington, a copy of this ordinance in order that the same		
39	is extended upon the general assessment roll of said County, in the same manner and at the same		
40	time as the levy of the State and County taxes is extended.		
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42	Section 3: Transmittal of taxes. That the taxes described herein shall be collected and paid		
43	to the City Finance Director at the same time and in the same manner as provided by the laws of		
44	the State of Washington relating to collection of taxes in cities of the first class.		

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2	Section 4: Severability. In the event that any section, sentence, or clause of the ordinance		
3	shall be held unconstitutional, such unconstitutionality shall not be deemed to affect any other		
4	section, sentence, or clause of the ordinance. This ordinance may likewise be amended to reflect		
5	any additional amounts as may be due and assessable, in accordance with any subsequent		
6	certification by the County Assessor, and such amendment shall be deemed as if a part of this		
7	original enactment.		
8 9	Section 5: Publication and effective dat	This ordinance or a summary thereof consisting of	
9 10	Section 5: Publication and effective date. This ordinance or a summary thereof consisting of the title shall be published in the official newspaper of the City and shall take effect and be in full		
11	force five (5) days after the date of publication.		
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13	//		
14	//		
15	11		
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17	PASSED BY THE CITY COUNCIL, the 28 <sup>th</sup> day of November 2022.		
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19		APPROVED:	
20			
21		CocuSigned by:	
22		Christine Frizzell 11/29/2022	
23		5E0020D425DB480	
24		Christine Frizzell, Mayor	
25			
26			
27 28	ATTEST/AUTHENTICATED:	APPROVED AS TO FORM:	
28 29			
30	DocuSigned by:	DocuSigned by:	
31	Fully Joine	lisa Marshall	
32	Luke Lonie, City Clerk	Lisa Marshall, City Attorney	
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