



ORDINANCE NO. 3449

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, RELATING TO AD VALOREM TAX LEVY FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2024, SETTING AN ESTIMATED REGULAR PROPERTY TAX LEVY OF \$4,725,000; PROVIDING FOR CERTIFICATION AND TRANSMITTAL TO SNOHOMISH COUNTY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR SUMMARY PUBLICATION AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning January 1, 2023, the City of Lynnwood assessed a regular property tax levy of \$4,500,000; and

WHEREAS, the population of the City of Lynnwood is more than 10,000; and

WHEREAS, following public notice in accordance with applicable law, the City Council conducted a public hearing on November 20, 2023, to receive citizen input on the proposed regular property tax levy for the year commencing January 1, 2024; and

WHEREAS, the City Council hereby determines that it is in the interest of the City to increase the banked capacity for the regular property tax by one percent above the lawful levy for 2023;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1: Regular Property Tax. That an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2024 tax year. The dollar amount of increase over the actual levy amount from the previous year shall be \$225,000 which is a percentage increase of 5 percent (5%) from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Section 2: Certification. The Finance Director is hereby directed to certify to the County Assessor of the Snohomish County, Washington, a copy of this ordinance in order that the same is extended upon the general assessment roll of said County, in the same manner and at the same time as the levy of the State and County taxes is extended.

Section 3: Transmittal of taxes. That the taxes described herein shall be collected and paid to the City Finance Director at the same time and in the same manner as provided by the laws of the State of Washington relating to collection of taxes in cities of the first class.

Section 4: Severability. In the event that any section, sentence, or clause of the ordinance shall be held unconstitutional, such unconstitutionality shall not be deemed to affect any other section, sentence, or clause of the ordinance. This ordinance may likewise be amended to reflect any additional amounts as may be due and assessable, in accordance with any subsequent certification by the County Assessor, and such amendment shall be deemed as if a part of this original enactment.

Section 5: Publication and effective date. This ordinance or a summary thereof consisting of the title shall be published in the official newspaper of the City and shall take effect and be in full force five (5) days after the date of publication.

PASSED BY THE CITY COUNCIL, the 27th day of November 2023.

APPROVED:

DocuSigned by:
Christine Frizzell 11/28/2023
5E0020D425DB4B8...
Christine Frizzell, Mayor

ATTEST/AUTHENTICATED:

APPROVED AS TO FORM:

DocuSigned by:
Luke Lonie
9859FC9ACFCA4CF...
Luke Lonie, City Clerk

DocuSigned by:
Lisa Marshall
0C9DE54C77524E7...
Lisa Marshall, City Attorney