

CITY OF LYNNWOOD, WASHINGTON

ORDINANCE NO. 855

AN ORDINANCE ordering the improvement of certain properties in the Wren Glen annexation area within the City by constructing and installing certain sanitary sewer facilities, all in accordance with Resolution No. 76-7 of the City Council of the City of Lynnwood, Washington; establishing Local Improvement District No. 76-2; providing the method of assessment in said district; providing that payment for such improvement be made by special assessments on properties in said district payable by the mode of "payment by bonds;" and providing for the issuance and sale of local improvement district warrants redeemable in cash and local improvement district bonds.

WHEREAS, by Resolution No. 76-7 adopted May 24, 1976, the City Council of the City of Lynnwood, Washington, declared its intention to improve certain properties in the Wren Glen annexation area within the City by constructing and installing certain sanitary sewer facilities and to create a local improvement district to assess a part of the cost and expense of carrying out such improvement against the property specially benefitted thereby, and fixed the 28th day of June, 1976, at 7:30 o'clock P.M. (PDST) in the Council Chambers in the City Hall in the City of Lynnwood, Washington, as the time and place for hearing all matters relating to said proposed improvement and all objections thereto and for determining the method of payment for said improvement; and

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WHEREAS, Gray & Osborne, Inc., consulting engineers to the City, have caused an estimate to be made of the cost and expense of the proposed improvement and have certified said estimate to the City Council, together with all papers and information in their possession touching the proposed improvement, a description of the boundaries of the district, a statement of what portion of the cost and expense of the improvement should be borne by the property within the proposed district, a statement in detail of the local improvement assessments outstanding or unpaid against the property in the proposed district, and a statement of the aggregate actual valuation of the real estate, including 25% of the actual valuation of the improvements in the proposed district, according to the valuation last placed upon it for the purpose of general taxation; and

WHEREAS, said estimate is accompanied by a diagram of the proposed improvement showing thereon the lots, tracts, parcels of land and other property which will be specially benefitted by the proposed improvement, and the estimated amount of the cost and expense thereof to be borne by each lot, tract and parcel of land or other property; and

WHEREAS, due notice of the hearing upon said Resolution No. 76-7 was given in the manner provided by law and said hearing was held by the City Council on June 28, 1976, and all written



protests filed with the City Council on or before said date were duly considered and overruled and all persons appearing at said hearing were heard; and

WHEREAS, at said hearing the City Council has given due consideration to the special benefits to be received from such proposed improvement by all of the properties to be included within the proposed local improvement district; and

WHEREAS, the City Council has determined it to be in the best interests of the City that said improvement as hereinafter described be carried out and that a local improvement district be created in connection therewith; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, DO ORDAIN, as follows:

Section 1. It is hereby ordered that improvement be made to certain properties in the Wren Glen annexation area within the City as hereinafter described by constructing and installing certain sanitary sewer facilities at the following locations:

Beginning at an existing sanitary sewer manhole located in the intersection of 164th Street Southwest and 66th Avenue West and continuing northerly approximately 540' to the intersection of 162nd Place Southwest and 66th Avenue West; thence continuing Westerly in 162nd Place Southwest for approximately 160' to its termination. Together with approximately 130' of sanitary sewer located in 162nd Place Southwest lying Easterly of the intersection of 162nd Place Southwest and 66th Avenue West and together with approximately 230' of sewer located in

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163rd Street Southwest lying Easterly of the intersection of 66th Avenue West and 163rd Street Southwest. Also beginning at an existing sanitary sewer manhole located in the intersection of 164th Street Southwest and 68th Avenue West and continuing Northerly in 68th Avenue West for approximately 670'. Together with approximately 300' of sewer located in 162nd Place Southwest lying easterly of the intersection of 68th Avenue West and 162nd Place Southwest and together with approximately 360' of sewer located in 163rd Street Southwest lying easterly of the intersection of 68th Avenue West and 163rd Street Southwest.

All of the foregoing shall be in accordance with the plans and specifications therefor prepared by Gray & Osborne, Inc., consulting engineers to the City.

Section 2. There is hereby created and established a local improvement district to be called "Local Improvement District No. 76-2 of the City of Lynnwood, Washington," the boundaries of such local improvement district being described as follows:

Beginning at the Northwest corner of the Plat of Wren Glen No. 4, said point being the True Point of Beginning; thence East, along the North boundary of said plat and the north boundary of Plat of Wren Glen No. 3, to the Northeast corner of said plat; thence Southerly, along the Eastern boundary of said plat, to the Southeast corner of Lot 10 of said plat; thence South 3°04'47" East 115 feet to the Northerly right-of-way line of 164th Street Southwest; thence 253 feet West, along the North boundary of said street; thence North 3°04'47" West 10 feet, to the Southeast corner of Lot 14, Plat of Wren Glen No. 3; thence Westerly, along the South boundary of said plat and the South boundary of Plat of Wren Glen No. 4 to the Southwest corner of said plat; thence North, along the West boundary of said plat and Tract 74, Plat of Meadowdale Beach, and continuing along the

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West boundary of Plat of Wren Glen No. 4, to the Northwest corner of said plat, said point being the True Point of Beginning.

Section 3. The total estimated cost of the improvement is declared to be \$121,400.00. It is estimated that approximately \$101,554.00 of such estimated cost and expense of the improvement shall be borne by and assessed against the property specially benefitted by such improvement included in the local improvement district herein established embracing as near as may be all property specially benefitted by such improvement. The balance of the cost and expense of the improvement shall be paid from the proceeds of revenue bonds or other moneys of the City available therefor. In no event shall the assessments plus grants or other moneys of the City available for the cost of this improvement exceed the actual cost of the improvement.

Section 4. In accordance with the provisions of Section 7 of Chapter 258, Laws of Washington, 1969, 1st Ex. Ses., the City may use any method or combination of methods to compute assessments which may be deemed to fairly reflect the special benefits to the property being assessed.

Section 5. Local improvement district warrants shall be issued in payment of the cost and expense of the improvement herein ordered to be assessed, such warrants to be payable out of the "Local Improvement Fund, District No. 76-2," hereinafter created, to



bear interest from the date thereof at a rate to be hereafter fixed by ordinance and to be redeemed in cash, and/or by local improvement district bonds, herein authorized to be issued, and interest-bearing warrants to be hereafter referred to as "revenue warrants." Such bonds shall bear interest at a rate to be hereafter fixed by ordinance shall be payable on or before twelve (12) years from the date of issuance, the life of the improvement ordered being not less than twelve years, and shall be issued in exchange for and in redemption of any and all revenue warrants issued hereunder and not redeemed in cash within a period of not to exceed sixty (60) days after the first publication by the Finance Officer of the City of notice that the assessment roll for Local Improvement District No. 76-2 is in his hands for collection. The bonds shall be redeemed by the collection of special assessments to be levied and assessed upon the property within said District, payable in ten (10) equal annual installments, with interest at a rate to be hereafter fixed by ordinance under the mode of "payment by bonds," as defined by law and the ordinances of the City of Lynnwood. In the case of default in the payment of any assessment when the same shall become due, there shall be added interest at a rate to be hereafter fixed by ordinance per annum and a penalty of 5% which shall also be collected. The exact form, amount, date, interest rate and denominations of said warrants and bonds shall be hereafter fixed by ordinance of the

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City Council. Said warrants and bonds shall be sold in such manner as the City Council shall hereafter determine.

Section 6. There is hereby created and established in the office of the Finance Officer of the City of Lynnwood for Local Improvement District No. 76-2 a special fund to be known and designated as "Local Improvement Fund, District No. 76-2," into which fund shall be deposited the proceeds from the sale of revenue warrants drawn against said fund which may be issued and sold by the City, other moneys available to the City therefor and allocated to said improvement, and collections pertaining to assessments, and against which fund shall be issued cash warrants to the contractor or contractors in payment for the work to be done by them in connection with said improvement, and against which fund cash warrants shall be issued in payment for all other items of expense in connection with said improvement.

Section 7. All the work necessary to be done in connection with the making of said improvement shall be done by and made by contract upon competitive bids and the City shall have and reserves the right to reject any and all bids. The call for bids for work authorized pursuant to this ordinance shall include a statement that payment for said work shall be made in cash warrants drawn upon the "Local Improvement Fund, District No. 76-2."

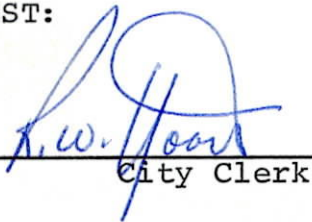
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PASSED by the City Council and APPROVED by the Mayor of the City of Lynnwood, Washington, at a regular open public meeting thereof, this 28th day of June, 1976.

  
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Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Attorney

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