

CITY OF LYNNWOOD

ORDINANCE NO. 876

AN ORDINANCE LEVYING THE ANNUAL TAX FOR THE REVENUE TO CARRY THE GOVERNMENT OF THE CITY OF LYNNWOOD, WASHINGTON, FOR THE FISCAL YEAR ENDING DECEMBER 31, 1977.

WHEREAS, as provided in Chapter 95, Washington Laws, 1969, 1st. Extraordinary Session, the City Council has considered the anticipated financial requirements for the ensuing fiscal year; and

WHEREAS, the proposed tax levies do not exceed the lawful limit of taxation set forth in said laws and budget;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section One: There shall be and hereby is levied on all real, personal and utility property in the City of Lynnwood, subject to taxation, current taxes for the ensuing year commencing January 1, 1977, the sum of \$1,080,000 which is \$3.60 per \$1,000.00 levied on a true and fair market value of \$300,000,000 of all said taxable property, for the Current Expense Fund and for the Firemen's Pension Fund as may be necessary to maintain the actuarial soundness of said Firemen's Pension Fund, if any.

Section Two: That there is hereby levied against all of the real and personal property within the City of Lynnwood, taxable under the laws of the State of Washington, as 1977 taxes for funds to pay interest and retire bonds in the following funds:

1962 General Obligation Sewer Bonds -	\$ 43,290
1968 General Obligation Bonds -	151,180
1976 General Obligation Bonds -	68,000

Section Three: The City Clerk is hereby instructed to forthwith certify said tax levy to the County Assessor of Snohomish County, Washington, for the purpose of having said taxes extended on the tax rolls as provided by law and said assessor is hereby authorized to extend said taxes accordingly.

Section Four: In the event that any section, sentence or clause of this ordinance shall be held unconstitutional, such unconstitutionality shall not be deemed to affect any other section, sentence, or clause of this ordinance.

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Section Five: This Ordinance shall be in full force and effect five (5) days after its passage, approval and publication.

PASSED by the City Council this 4th day of October, 1976 and signed in authentication thereof this 4th day of October, 1976.


M. J. HRDLICKA, Mayor

ATTEST:


R. W. NOACK, CITY CLERK

APPROVED AS TO FORM:


J. GAYLORD RIACH, CITY ATTORNEY

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