



Deferred Compensation Program (DCP) Resolution No. 23-03

Email completed form to:
Employer Support Services

drs.employersupport@drs.wa.gov

This resolution can be used to:

- Authorize an organization's participation in the Washington State Deferred Compensation Program (DCP)
- Change the automatic enrollment option for organizations currently participating in DCP

Participation Status

City of Lynnwood (legal name of organization),
a political subdivision of Washington state, authorizes and approves this resolution.

- Organization is requesting to participate in the Washington State Deferred Compensation Program.
Or
 Organization already offers DCP and is changing the automatic enrollment option.

Automatic Enrollment Option

RCW 41.50.770 permits counties, municipalities, and other political subdivisions to participate in the DCP automatic enrollment provision as outlined in WAC Chapter 415-501.

Does the organization want to participate in automatic enrollment? Yes No

Employer Contributions

Does (or will) the organization contribute dollars to any employee DCP account? Yes No

If yes, and the organization will participate in automatic enrollment and delay submitting employer contributions for DCP participants until at least 90 days following the initial employee deferral.

Authorizing Signature(s)

The organization:

1. Requests to participate in DCP, as allowed by RCW 41.50.770.
2. Has reviewed the program provisions and agrees to accept all terms and conditions.
3. Understands and agrees that all employee deferrals are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries.

Passed this 24 day of April, 2023

Signature Christine Frizzell
Christine Frizzell (Apr 25, 2023 08:06 PDT)

Title
Mayor

Printed Name
Christine Frizzell

Optional: To include additional resolution signatures, add a separate sheet of paper.



DRS DCP Resolution City of Lynnwood

Final Audit Report

2023-04-25

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